

## NOTICE OF AGM

THE 68<sup>TH</sup> ANNUAL GENERAL MEETING of Sunshine Coast Credit Union will be held on **Wednesday, April 29, 2009** (7:30 p.m.) at the:

**Seniors Activity Centre**  
5604 Trail Avenue  
Sechelt, B.C.

## Call for Year 2009 Director Nominations

Nominations for candidates for Sunshine Coast Credit Union's 2009 Board of Directors will be accepted beginning Monday, January 12, 2009, at the Administration Office, Box 799, 985 Gibsons Way, Gibsons, B.C., V0N 1V0. Nominations will close at 5:00 pm, Monday, February 9, 2009.

The terms of three directors will expire at the 2009 Annual General Meeting. Sunshine Coast Credit Union's Rules require that certain criteria and procedures must be met during the nomination and election process. For details regarding the election of directors, directors' responsibilities and the Credit Union's Rules regarding nominations, contact Dale Eichar, Chief Executive Officer, at the Administration Office or visit our website at [www.sunshineccu.com](http://www.sunshineccu.com). Click on "About Us," "Who We Are" and then "Board of Directors."

To be eligible to vote in an election you must be a member, other than a junior member, in good standing 90 days prior to the election.

## 2008 BOARD OF DIRECTORS

Brian Beecham, Chairperson  
Karen Archer,\* 1st Vice Chairperson  
Bernard Bennett, 2nd Vice Chairperson  
Stan Anderson\*  
Tim Anderson  
Harris Cole\*  
Elfie Hofmann  
Robert Miller  
Margaret Penney

\* Terms expire at the 2009 Annual General Meeting.

## Report from the Chief Executive Officer

### Positive results in 2008

2008 was a solid year for Sunshine Coast Credit Union despite the challenging economic times:

- Total assets as of December 31, 2008 are estimated to be \$310 million
- Net operating income is estimated at \$2.6 million before taxes and dividends
- Total loans increased by over \$18 million or 7.2%
- Total deposit growth of approximately \$17 million or 6.3%



Dale Eichar, C.E.O.

Although deposit growth was not as robust as loan growth, the increase in member deposits exceeded budget forecasts. This was largely attributable to a very successful fall term deposit campaign. Earnings in 2008 were strong, setting your Credit Union up for a sound future. Based on these earnings, SCCU is pleased to announce the following distribution to members, to be credited to accounts in January 2009:

### PAID TO MEMBERS FOR 2008

Class B Membership Equity Share Dividend	2.24%
Class C Transaction Equity Share Dividend	3.08%
Class D Voluntary Equity Share Dividend	3.08%

### An investment in our future

Sunshine Coast Credit Union relies on scaleable, up-to-date technology to help us comply with industry legislation and stringent regulatory requirements. This same technology is the tool we depend on to ensure we consistently deliver on our service promise to you. In 2008/2009, the Credit Union is investing nearly \$1 million in a major upgrade of our banking system technology

over the two year period. A substantial investment to undertake in today's environment, SCCU's Directors recommended and passed the motion to retain earnings at this time, in lieu of disbursing member patronage. As a financial institution owned by its members, we are dedicated to staying true to our number one mission: to safeguard our members' assets. The decision to retain earnings during this unique time supports this mandate.

### Community contributions grow

Throughout the year we maintained a high profile in the community with our support of numerous non-profit organizations and events. Staff and Directors volunteered their time, in addition to the over \$66,000 provided in financial support by the Credit Union.

### Happy New Year to one and all

I would like to thank our employees and directors for their significant contributions during the year. On their behalf, I thank our members for their support and wish everyone the very best in the New Year.

Dale Eichar,  
Chief Executive Officer

**Deposits are 100% GUARANTEED**  
by the **Credit Union Deposit Insurance Corporation of British Columbia.**

For more information please refer to [www.cudicbc.ca](http://www.cudicbc.ca).

*A Carefree Retirement*

begins with our

**RRSP TERM DEPOSITS**



Watch for this season's  
**SPECIAL PRODUCTS AND RATES**

2008 RRSP DEADLINE MONDAY, MARCH 2, 2009

RRSP LOANS @ PRIME\* AVAILABLE

[www.sunshineccu.com](http://www.sunshineccu.com)

\*CONDITIONS APPLY



A subsidiary of Sunshine Coast Credit Union

#### Gibsons Office

#3-985 Gibsons Way  
Telephone: 604-886-8533

#### Pender Harbour Office

12887 Madeira Park Road  
Telephone: 604-883-6820

#### Sechelt Office

5655 Teredo Street  
Telephone: 604-885-3792

#### OFFICE HOURS

Monday to Friday: 8:30 am - 4:30 pm

[suncu@sunshineccu.net](mailto:suncu@sunshineccu.net)



#### Gibsons Branch

985 Gibsons Way  
Telephone: 604-886-8121  
[gibsonsbranch@sunshineccu.net](mailto:gibsonsbranch@sunshineccu.net)

#### Pender Harbour Branch

12887 Madeira Park Road  
Telephone: 604-883-9531  
[penderbranch@sunshineccu.net](mailto:penderbranch@sunshineccu.net)

#### Sechelt Branch

5655 Teredo Street  
Telephone: 604-885-3255  
[secheltbranch@sunshineccu.net](mailto:secheltbranch@sunshineccu.net)

#### BRANCH HOURS

##### Gibsons & Pender Harbour Branches

Tuesday to Thursday: 10 am - 5 pm  
Friday: 10 am - 6 pm Saturday: 10 am - 2 pm

##### Sechelt Branch

Monday to Thursday: 10 am - 5 pm  
Friday: 10 am - 6 pm Saturday: 10 am - 2 pm  
ABM available at all branches 24 hours a day.

#### MemberLink® TELEBANKING

604-740-0999

#### WEBSITE / MemberDirect®

ONLINE BANKING  
[www.sunshineccu.com](http://www.sunshineccu.com)

#### Administration Office

P.O. Box 799, 985 Gibsons Way  
Gibsons, B.C. V0N 1V0  
Telephone: 604-886-2122 Fax 604-886-0797  
[administration@sunshineccu.net](mailto:administration@sunshineccu.net)

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Photo by Duane Burnett

Director Karen Archer and Fat Cat enjoyed **Credit Union Day** at the Sechelt Branch on October 16, 2008. Celebrations were held at all three branches. SCCU proudly serves over 14,000 members and holds assets exceeding \$300 million.

### The Credit Union Difference

The fundamental operating principle of every credit union is democratic ownership; every member holds shares and has a vote in the decision-making process.

Credit unions are locally-based and locally-owned; they play a key role in fostering community development and local socio-economic well-being.

### Credit Unions in Canada

Today, there are some 1,058 credit unions and caisses populaires in Canada, many with multiple branches. They hold combined assets of \$209 billion and serve 10.8 million members (as of December 31, 2007).

Throughout its history, the Canadian credit union system has maintained a record of sound, prudent financial management, solid growth and uncompromising service to credit union members.

### Do You Earn Interest?

#### A MESSAGE FROM REVENUE CANADA

*If you earn interest, the Income Tax Act requires that you provide your Social Insurance Number to your financial institution. If we do not have your Social Insurance Number please call your branch with the information.*

### Fire Insurance Reminder

*The management wishes to remind all members that under the terms and conditions of your mortgage and/or chattel lien (a common form of auto loan) you are required to maintain insurance to the full insurable value of your property and/or chattels with loss, if any, payable to Sunshine Coast Credit Union as our interest may appear. A copy of the policy suitably endorsed must be furnished to the credit union whenever a coverage is changed or renewed.*

## Sunshine Coast Credit Union Tax-Free Savings Account



### A Fresh Approach to Your Savings

#### Watch your savings grow tax-free!

To open a Tax-Free Savings Account you must be 18 years of age or older, hold a valid SIN, and be a Canadian Citizen.

- You can contribute up to \$5,000 in 2009 and each year thereafter.
- The income and capital gains earned in the account grow tax-free.
- Withdrawals can be made at any time, tax-free.

**Visit us today to find out how to open a TFSA!**

# CLARITY



## When you can't see the forest for the trees...

Trust SunCu's wealth management specialists to bring clarity to your financial picture with expert advice and proven strategies.

**Understanding your options is our job.  
Making sure you do is our passion.**

Call us for a clearer view of your financial future.

**Barbara Wells**, CFP, CSA, FMA, in Gibsons 604.886.8533  
**Tracy Cousins**, CFP, in Pender Harbour 604.883.6820  
**Alex Albrecht**, BA, in Sechelt 604.885.3792

[www.sunshineccu.com](http://www.sunshineccu.com)

### ◆ Audit Confirmation ◆

Please compare your statement to your records and inform our auditors Grant Thornton LLP by fax at **604-685-6569** if any discrepancies are identified.